



AUDIT OF THE ASSESSMENT OF DAMAGE AND LOSSES CAUSED TO UKRAINE AS A CONSEQUENCE OF THE ARMED AGGRESSION OF THE RUSSIAN FEDERATION

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11/23/2022*



Tasks of the project:



- ▶ To support the Accounting Chamber in the performance of actual audit tasks, the results of which meet the requirements of the time and will allow strengthening the position of Ukraine in the international arena.
- ▶ To support the preservation of independence by the Accounting Chamber during the performance of audit tasks regarding the assessment of damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation.
- ▶ To provide expert assistance in the development of the methodology of audits of compliance with the assessment of damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation, according to the requirements of the standards ISSAI.

Tasks of the Accounting Chamber:

In order to strengthen the validity of the assessment of damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation, carried out according to the appropriate approved methods (in particular, for the use of the results of such an assessment in courts of various levels) the Accounting Chamber can implement:

- ▶ **At the first stage**– Audit of the compliance of approaches applied at the state level to the development of a methodology for assessing damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation;
- ▶ **At the second stage**- Audits of compliance of the assessment of damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation to the approved methodology.

The implementation of the specified tasks is also aimed at strengthening the role of the Accounting Chamber for society, the Verkhovna Rada of Ukraine, international institutions, mass media, etc.



Damage and loss assessment audit

I – Audit of the conformity of approaches to the development of assessment methods

II – Audits of compliance of the conducted assessment with the approved methodology



The objective of the audit

Confirmation by the Accounting Chamber of the correctness of the applied approaches to the development of the assessment methodology

Confirmation by the Accounting Chamber of compliance of the damage and loss assessment with the approved methodology

Stage I – Audit of the compliance of approaches to the development of the assessment methodology

- ▶ **Type of audit**– audit according to requirements of ISSAI 100 "Fundamental Principles of Public Sector Auditing" ISSAI 400 and ISSAI 4000. Tasks of direct reporting
- ▶ **The purpose of the audit**– verification of compliance of the approach applied at the state level to the development of the methodology for assessing damage and losses caused to Ukraine as a result of the war, with the principles and best practices of project management ("good project management"), as well as providing conclusions and recommendations
- ▶ **Subject of audit**- applied at the state level, approaches to developing a methodology for assessing damage and losses caused to Ukraine as a result of the war
- ▶ **Scope of audit**- the organization of the process of developing a methodology for assessing the damage and losses caused to Ukraine as a result of the war, which is carried out by the working group "Audit of losses incurred as a result of the war", which functions as part of the National Council for the Recovery of Ukraine from the Consequences of the War
- ▶ **Audit result**- the conclusion of the Chamber of Accounts regarding the correctness of the approaches applied at the state level to the development of the methodology for assessing damage and losses caused to Ukraine as a result of the armed aggression of the Russian Federation, providing relevant recommendations

Stage II – Audit of compliance of the carried out damage and loss assessment



- ▶ **Type of audit**– compliance audit according to requirements ISSAI 400 and ISSAI 4000.
- ▶ **The purpose of the audit**– confirmation by the Accounting Chamber of compliance of the assessment process with the approved methodology and expression of opinion. It is carried out in two stages - intermediate and final.

Composite	Intermediate stage	Final stage
Subject of audit	The results of the interim assessment of damage and losses (for example, at the end of the financial year, by industry or by specific subjects (institutions), etc.)	The results of the final assessment in terms of assessment objects (for example, human losses and related social costs, losses of the housing stock and facilities, etc.) and / or sectors (for example, infrastructure, cultural heritage, etc)
Audit period	Immediately after receiving the results of such interim assessment of damage and losses and their official recognition	According to the results of the final evaluation and its official recognition
Audit result	Providing an audit opinion and recommendations on compliance of the evaluation process with the approved methodology	Expressing the auditor's opinion regarding the compliance of the assessment process with the approved methodology



THANK YOU FOR YOUR ATTENTION!



11/23/2022



EU-funded project
STRENGTHENING CAPACITIES IN EXTERNAL AUDIT
IN LINE WITH INTERNATIONAL STANDARDS

